

**TRANSCRIPTION/TRANSCRIPTION
EVENT/ÉVÉNEMENT**

DATE/DATE (of transcription): August 20, 2021

LOCATION/ENDROIT: Client Supplied Audio

PRINCIPAL(S)/PRINCIPAUX: Darcy Johnson, BSc, MD, CCFP, FCFP, Council Member and Chair, CMPA Audit Committee

SUBJECT/SUJET: Canadian Medical Protective Association's 2021 Annual Meeting and Education Session - English.

2020 Report of the CMPA Audit Committee

00:00

Darcy Johnson:

Thank you, Mike. The CMPA Audit Committee is comprised of five members of council plus two external financial experts, all of whom are independent of management. The committee meets quarterly to ensure its duties are discharged in the appropriate manner consistent with good governance and sound operational procedures.

00:21

As Chair of your Audit Committee I am pleased to report on our activities with respect to the 2020 financial statements which have been prepared by management and audited by the firm of KPMG.

00:33

The Audit Committee has reviewed these statements with management and with the auditors. KPMG has attested that the CMPA statements properly present the results of operations of 2020 and the financial position of the Association as of December 31, 2020.